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Press information
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Miller completes acquisition of Shields ahead of launch of Shields Miller

Transaction further bolsters Miller's reinsurance offering and EMEA market reach

Miller, the independent specialist (re)insurance broker, is pleased to announce that it has completed the acquisition of Shields Reinsurance Brokers Limited ("Shields"), an independent reinsurance broker based in Dubai. The transaction closed on 31 July following the receipt of all necessary regulatory approvals.

Founded in 2017, Shields has built a strong reputation in Facultative and Treaty reinsurance across specialty classes in MENA and beyond, serving a diversified client base comprising insurers, reinsurers, and takaful companies.

Shields and Miller's capabilities will be bought together under one unified brand, Shields Miller, which will sit as part of the Miller Group.

The transaction complements Miller's expanding (re)insurance strategy and growing multinational presence, following the 2025 acquisition of AHJ Holdings Ltd, which significantly accelerated the firm's reinsurance footprint.

James Hands, CEO, Miller, said: "We are pleased to have completed the acquisition of Shields, marking an important step in strengthening Miller's presence across the MENA region. Building on last year's acquisition of AHJ, this partnership enhances our treaty reinsurance capabilities and establishes a strategic placement hub in Dubai. I very much look forward to working with Ahmed and the team as we deepen our offering across the region."

Ahmed Rajab, CEO and Founder, Shields, commented: "From the outset, it was clear that Miller shares our long-term vision, and with access to its scale, expertise and global reach, we are now ideally positioned to accelerate our growth. As part of Miller, we look forward to enhancing our capabilities, delivering broader solutions to clients, and continuing to strengthen Dubai's position as a premiere reinsurance hub."

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Notes to editors:

About Miller

Miller is a leading specialist (re)insurance broking firm with a rich heritage of over 120 years. With our headquarters in London and a global reach spanning from Bermuda to Singapore, we are an international presence in the industry.

Our team of professionals harness their distinct expertise and knowledge to the benefit of our clients. It is our specialism, unparalleled service, and client-centric approach that sets us apart from the rest.

For more information, please visit www.miller-insurance.com

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